

FISCAL NOTE

HB 2533 - SB 2730

February 25, 1998

SUMMARY OF BILL: Authorizes a sponsoring broker to apply to add broker's agents to its registration as an Industrial Loan and Thrift Company subject to certain requirements and a fee of \$150 for each broker's agent to be paid by the sponsoring broker.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$62,500 Net Impact

Assumes an increase in state revenues of \$37,500 from the \$150 registration fee for an estimated 250 brokers' agents less a decrease in state revenues of \$100,000. Assumes 125 licensees under the Industrial Loan and Thrift Companies Act will abandon their Thrift Act registrations and become broker's agents under the Thrift Act.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director